

May 2023

## **Transparency Act Due Diligence and Findings Report**

### **I. Executive Summary**

This report summarizes the Transparency Act due diligence conducted by Blockbonds AS regarding its operations and supply chain. The following sections provide an overview of our findings and recommendations.

### **II. Scope of Review**

The scope of this review included an assessment of Blockbonds AS's policies, procedures, and practices related to the Transparency Act. We evaluated the following areas:

- Compliance with reporting requirements
- Training and education for employees and suppliers
- Risk assessment and management
- Supplier engagement and communication

### **III. Findings**

Based on our review, we found the following:

#### **1. Compliance with reporting requirements**

Blockbonds AS is compliant with all reporting requirements of the Transparency Act. The organization has a system in place to track and report on its supply chain activities.

#### **2. Training and education for employees and suppliers**

Blockbonds AS has developed and implemented training programs for employees and suppliers to ensure awareness and understanding of the Transparency Act and related requirements. The organization also provides access to training resources and materials to support ongoing education.

#### **3. Risk assessment and management**

Blockbonds AS has established a risk assessment and management system to identify and mitigate risks related to its supply chain. The organization conducts regular risk assessments to identify potential risks and takes appropriate measures to minimize or eliminate those risks.

#### **4. Supplier engagement and communication**

Blockbonds AS engages with its suppliers to ensure compliance with the Transparency Act and related requirements. The organization has established communication channels with its suppliers to facilitate ongoing engagement and dialogue.

### **IV. Recommendations**

Based on our review, we recommend the following:

1. Continue to monitor and assess compliance with the Transparency Act and related requirements.
2. Strengthen supplier engagement and communication to ensure ongoing compliance and risk mitigation.
3. Consider expanding training and education programs to further promote awareness and understanding of the Transparency Act and related requirements.

### **V. Conclusion**

Blockbonds AS is committed to transparency and responsible business practices. The organization has demonstrated a strong commitment to the Transparency Act and related requirements. We recommend that

Blockbonds AS continue to monitor and assess its compliance with these requirements and take appropriate measures to address any identified risks or gaps.

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