

MINUTES OF THE GENERAL MEETING

KLAR

ADVOKATER

NPinvestor.com A/S

26 March 2021

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Ad 1 - Election of the President

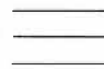
Lawyer Peter Kierkegaard was elected as chairman. The chairman established that 33.63% representing 338,420 DKK of the company's capital and 33.63% of the votes were represented and that the General Meeting was legal and quorate.

Ad 2, 3 and 4 - Report of the Board of Directors, presentation and approval of the annual report

The Chairman of the Board of Directors, on behalf of the Board, presented the report on the activities of the Company during the past year. It was stated that the Company had lost more than half of its capital in the past year, which implied a negative result of 6.1MDKK for 2020. The Company's main activities for 2020 were focused on the subsidiary CPH Crypto A/S and general cost reduction.

The activities of CPH Crypto A/S had been focused on the development of a platform for the company's services with an English third party. The launch of this was postponed from Q2 2020 to Q4 2020 due to a longer development process than planned.

Throughout 2020, the company's management has focused on securing the cooperation of a strategic third party to ensure the continued presence of working capital.



Such a partnership has now been signed with the Norwegian company Blockbonds AS, a fintech company operating digital banking solutions using block chain technology. Blockbonds AS currently has around 800,000 users. Blockbonds AS has indicated its continued support for the Group's products and a desire to open up their platforms for the sale of the Group's products. The Chairman of the Board referred to the printed report, which provided a summary of the Company's development and results in 2020.

The General Assembly took note of the Board's report and the Annual Report for 2020 was then presented for approval. The General Assembly unanimously adopted the Annual Report for 2020 and the profit and loss account proposed in the Annual Report.

Ad 5 - Authorisation of the Board of Directors to increase the share capital by way of transfer of shares to the Norwegian company Blockbonds AS

It was proposed by the Company's Board of Directors that the General Meeting adopt an authorisation to carry out a capital increase inserting a new § 9C in the Company's Articles of Association with the following wording:

"§9C

The Board of Directors is authorised to increase the share capital by between a nominal amount of DKK 225,736,902.0 and DKK 238,081,981.5 by issuing between 2,257,369,020 and 2,380,819,815 new shares of DKK 0.10 each in an issue without pre-emptive rights for the company's shareholders.

The capital increase may be effected only by the subscription of shares in the Norwegian company Blockbonds AS, whereby the subscription of one share in Blockbonds AS shall entitle the holder to subscribe for 99 shares of DKK 0.10 each in NPinvestor.com A/S, and whereby a minimum of 90% of all shares in Blockbonds AS shall be subscribed.

The authorisation shall be valid until 30 April 2021.

The capital increases adopted pursuant to this provision shall be subject to the condition that the new shares shall be subscribed for by payment in full, that the new shares shall be negotiable securities and shall be issued in registered form, and that the same rules shall apply as to redeemability and transferability as apply to other shares."

The proposal was adopted by all the votes represented.

Ad 6 - Election of the Board of Directors

Board members Michael Juul Ruggaard and Carsten Bach announced that they were not standing for re-election. Jan Fredskilde Andersen was re-elected, and a proposal was then made for the election of

Jan Fredskilde Andersen, Karl-Anders Grønland, Adiam Negassie, Magne Fretheim, and Rune Glasø to the Board of the Company.

Information was provided on the candidates' other directorships in accordance with section 120 of the Companies Act.

The Managing Director stated that the nominated candidates were not yet fit & proper approved with the exception of Jan Fredskilde Andersen.

The proposal was then adopted with all votes represented.

Ad 7 - Change of company name

A proposal was made to change the Company's main name to "SPENN Technology A/S" and to adopt the Company's current main name as a new nickname.

The proposal was adopted by all votes represented.

Ad 8- Authorisation of the Board of Directors to extend the existing incentive programme A proposal was made by the Board of Directors of the Company to extend the existing incentive programme, whereby the authorisation in §9B of the Articles of Association of the Company was proposed to be replaced by a new §9B with the following wording:

"§9B

During the period up to and including 26 March 2026, the Board of Directors is authorised, on one or more occasions, to issue subscription options to the management and employees of the

Company or its subsidiaries for the subscription of up to a total of 327,789,764 new shares at DKK 0.10 each, corresponding to a nominal value of DKK 32,778,976.4, by cash payment at a price and on terms determined by the Board of Directors of the Company.

The holders of the warrants shall have pre-emptive rights to the shares subscribed for on the basis of the warrants issued, so that the pre-emptive rights to warrants and new shares of the existing shareholders of the company are waived.

As a consequence of the exercise of the subscription options granted, the Board of Directors is authorised, during the period up to and including 26 March 2026, to increase the share capital of the Company on one or more occasions by a nominal amount of DKK 32,778,976.4, corresponding to a total of 327,789,764 new shares of DKK 0.10 each, by cash payment at a price and on other terms determined by the Board of Directors of the Company and without pre-emption rights for existing shareholders.

The new shares which may be subscribed for on the basis of the above-mentioned subscription options shall be subscribed for on full payment, shall be negotiable and shall be issued in registered form, and shall be subject to the same rules as to redeemability and transferability as the other shares.

The Board of Directors may, in accordance with the rules in force from time to time, reuse or reissue any unexercised subscription options which have lapsed, provided that such reuse or reissue is effected within the conditions and time limits laid down in this authorisation. Re-use shall mean the possibility for the Board of Directors to allow another contracting party to enter into an already existing subscription option agreement. Re-issue means the possibility for the Board of Directors to re-issue, within the same authorisation, new warrants if warrants already issued have lapsed."

The proposal was adopted by all the votes represented.

Ad 9 - Authorisation of the Board of Directors to issue new shares

It was proposed by the Company's Board of Directors that the General Meeting extend and expand the Board of Directors' authority to increase capital, whereupon the authority in Article 9A of the Company's Articles of Association was proposed to be replaced by a new Article 9A with the following wording:

"§9A

The Board of Directors is authorised to increase the share capital by issuing 500,000,000 new shares of DKK 0.10 each in one or more issues with pre-emptive rights for the company's shareholders, without prejudice to paragraph 3.

Increases may be made by cash deposits or by non-cash deposits.

The authorisation shall be valid from 1 June 2021 until 26 March 2026.

Paragraph 2.

The Board of Directors is authorised to increase the share capital by issuing 500,000,000

new shares of DKK 0.10 each in one or more issues without pre-emptive rights for the Company's shareholders, subject to paragraph 3.

Increases may be made by cash deposits or by non-cash deposits.

The authorisation shall be valid from 1 June 2021 until 26 March 2026.

Paragraph 3

The Board's authorisation under paragraphs 1 and 2 may be exercised in aggregate up to a maximum of 500,000,000 new shares of DKK 0.10 each.

Paragraph 4.

Moreover, the authorisations referred to in paragraphs 1 and 2 may not be used for capital increases of such a size or at such a subscription price as to trigger the obligation to publish the transaction. The subscription price shall be between EUR 100 and EUR 5 000.

Paragraph 5

In the case of capital increases adopted pursuant to § 9 A, paragraphs 1 and 2, the new shares shall be subscribed for by full payment, the new shares shall be negotiable securities and issued in registered form, and the conditions as to redeemability and transferability shall be same rules as apply to other shares."

The proposal was adopted by all the votes represented.

Ad 10 - Authorisation of the Board of Directors to acquire own shares

The Board of Directors had proposed to replace the existing authorization for the Board of Directors to acquire own shares with the following authorization:

"The Board of Directors is authorised to decide on the acquisition of the Company's own shares. The authorisation shall apply to fully paid-up shares up to a nominal value of DKK 10,000,000. The company's purchase price may not be less than DKK 0.1 per share and may not exceed the lower of the market price or DKK 3 per share.

The authorisation is valid until 26 March 2026."

The proposal was adopted by all the votes represented.

Item 11 - Remuneration policy and approval of the remuneration of the Board of Directors for the current financial year

The Board proposed that the General Meeting approve the Company's updated remuneration policy and the remuneration of the Board of Directors for the current financial year.

The proposal was adopted by all the votes represented.

Ad 12 - Election of the auditor

The Board of Directors proposed the election of BDO Statsautoriseret Revisionselskab (CVR no. 20 22 26 70), instead of Kreston CM Statsautoriseret Revisions interessentskab (CVR no. 39 46 3113) as the Company's auditor as from the financial year 2021. The proposal was motivated by the transaction with Blockbonds AS referred to in company announcements no. 46 and 48 and a desire to have the same audit firm in Denmark and Norway.

The proposal was adopted with all votes represented.

There being no further business, the Chairman then adjourned the meeting.

The General Meeting authorised Peter Kierkegaard, attorney at law (with right of substitution), to notify the Danish Business Authority of the resolution and to make such amendments to the documents submitted to the Danish Business Authority as the Danish Business Authority may require or deem appropriate.

General Assembly adjourned.



Director

A handwritten signature in blue ink, appearing to read 'Peter Kierkegaard', written over a horizontal line.

Peter Kierkegaard

advokat